



CORPORATE PROFILE



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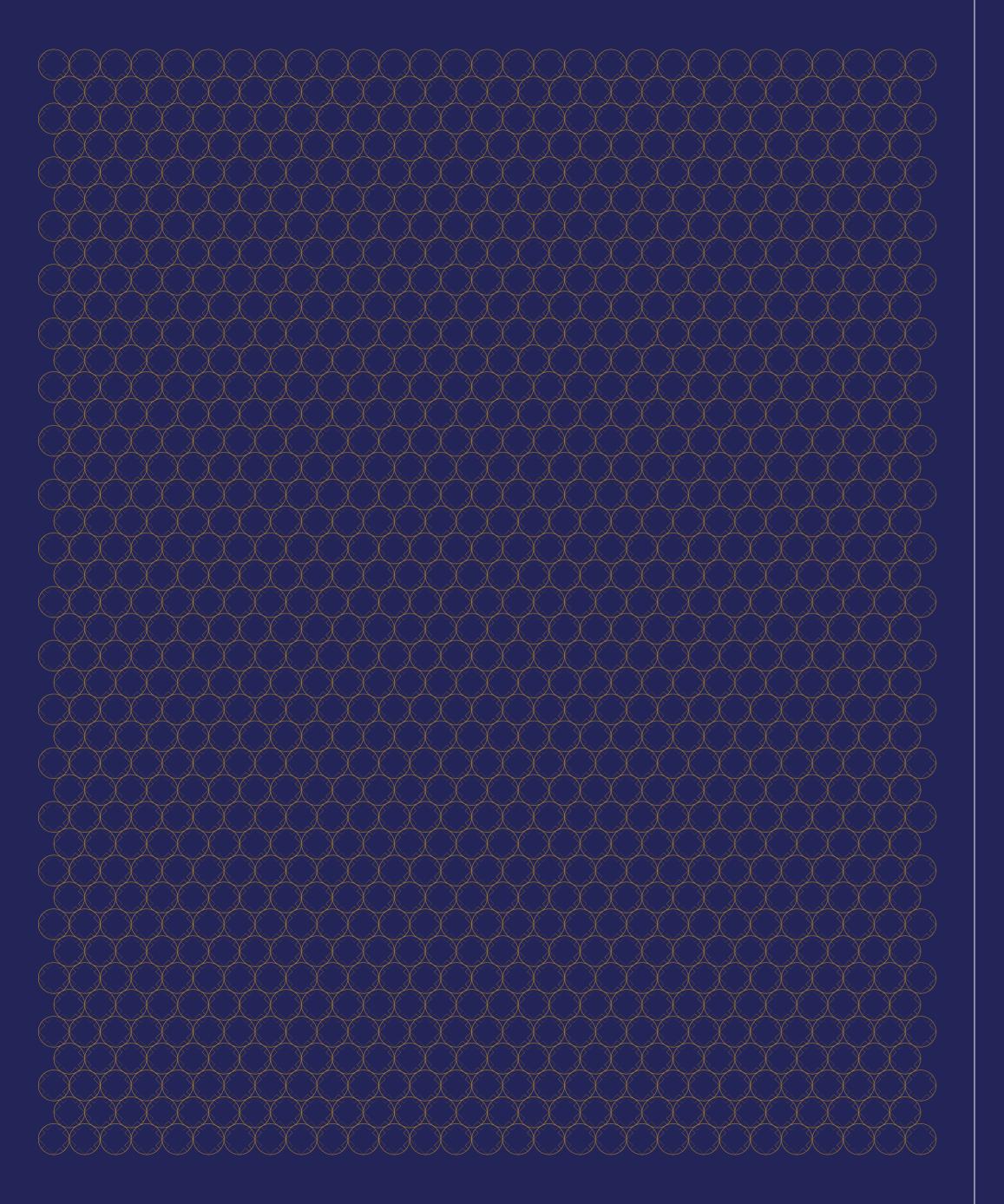
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Upholding a vision rooted in Nepal's legacy





Nepal, the Land of the Himalayas is known for its soaring mountains, illustrious past, and a vibrant culture all of which make it a popular tourist destination. However, few understand or know the country beyond its natural beauty and diversity.

During a visit to Nepal in the 1940s, Sohan L Golyan found both promise and potential in the landlocked nation. He recognized the opportunity to contribute to the country's socioeconomic growth by fostering his entrepreneurial dream.

Mr. Golyan had an extraordinary vision: to improve the quality of life of communities and people of Nepal through long-term stakeholder value creation. He returned to the country in the late 1950s, to set up a base in textile and spices. By the 1970s, he had established a state-of-the-art textile mill, which laid the foundation for Golyan Group, a company that grew from strength to strength.

Today, Golyan Group is synonymous with transformation, integrity and excellence. Through diverse collaborations, the company strives to strengthen the nation's economic and social foundations for a sustainable future.





From Chairman's Desk

My journey for the last 45 years has been incredible, but looking forward to what is yet to come brings an excitement and a hope that is far beyond what I had envisioned.

When I take a trip down memory lane, I remember how little I knew when I started out at the age of 16. Driven purely by passion and a hunger for learning, I set about on a journey. I knew this would be a challenging journey, one that would transform me and ultimately make me the man I am today.

When I look back at the way Golyan Group has grown through the years, I remember a few learnings from decades ago that are so important today. Back then, technology was limited and speed to information was slow; we had to do everything by hand. This taught me one of the most important values of life: time. Whether you are a partner, a stakeholder, a customer, or an employee, each person has value to their time, and respecting it became a priority to me.

My interest in textile and manufacturing was always high: there was a passion for yarn, fabrics, and garments. Seeing people wear the clothes that we produced made me proud. The promise this sector held to advance Nepal's development surprised me and at the same time gave me hope.

Because I grew up in Nepal, I came to embrace this beautiful country's nuances and people. As I came to realize that Nepal is home for me, I recognized the value of giving back to the community and country. This premise holds high regard in the Mission and Vision of the Group.

Today, with the support from the Golyan family and our valued stakeholders, I am proud to say our business has grown manifold, more than what I had envisioned at the young age of 16. The horizon is no longer a limit!

My vision for Golyan Group has only expanded: We want to take *Nepal to the World* by exporting high quality textile and agricultural products. Sustainable energy is the answer to a cleaner, greener, and better future, so we want to develop 500 MW in hydro energy by 2025. A greater focus on agricultural and renewable energy sectors as well as our CSR will help contribute to Nepal's welfare and development; and by growing the textile industry in Nepal, we will strive to generate employment for all citizens.

I know for a fact that our journey forward is only going to be greater, more challenging, but much more fulfilling. We will continue to collaborate closely with our stakeholders and partners to reinvigorate Nepal's growth and deliver long-term sustainable value to our end customers.

Thank you for being a part of our journey.

Warm Regards,
PAWAN GOLYAN
Chairman



GOLYAN GROUP

Golyan Group is a leading private sector enterprise headquartered in Nepal. The Company is backed by a strong workforce of 5000+ with an annual turnover of \$200 million. Over the years, we have strengthened and expanded the Group's core businesses, leveraging our expertise in various industries while fostering a culture of entrepreneurial dynamism.

The Group is made up of dynamic professionals who share a commitment of driving strong, positive change in the economics and communities of Nepal's people, while ensuring value for their stakeholders.

As a family-owned company, we have great responsibility towards our partners, customers, and employees. In taking on new challenges, we understand that acting in a sustainable manner is important. We strive to create and maintain a balance between resource management and economic advancement throughout our current and future businesses.

Agriculture **Construction & Hospitality Financial Services** Manufacturing

The Golyan Group's businesses include: Renewable Energy







LEADING THE WAY TO EXCELLENCE

OUR MISSION

To create a self-sustaining model of growth for our employees, communities, stakeholders, and partners, while fostering industry excellence and economic development of Nepal.

OUR VISION

To be a global conglomerate representing the values, culture, hospitality, and heritage of Nepal.

ON THE BOARD

Pawan Kumar Golyan Chairman

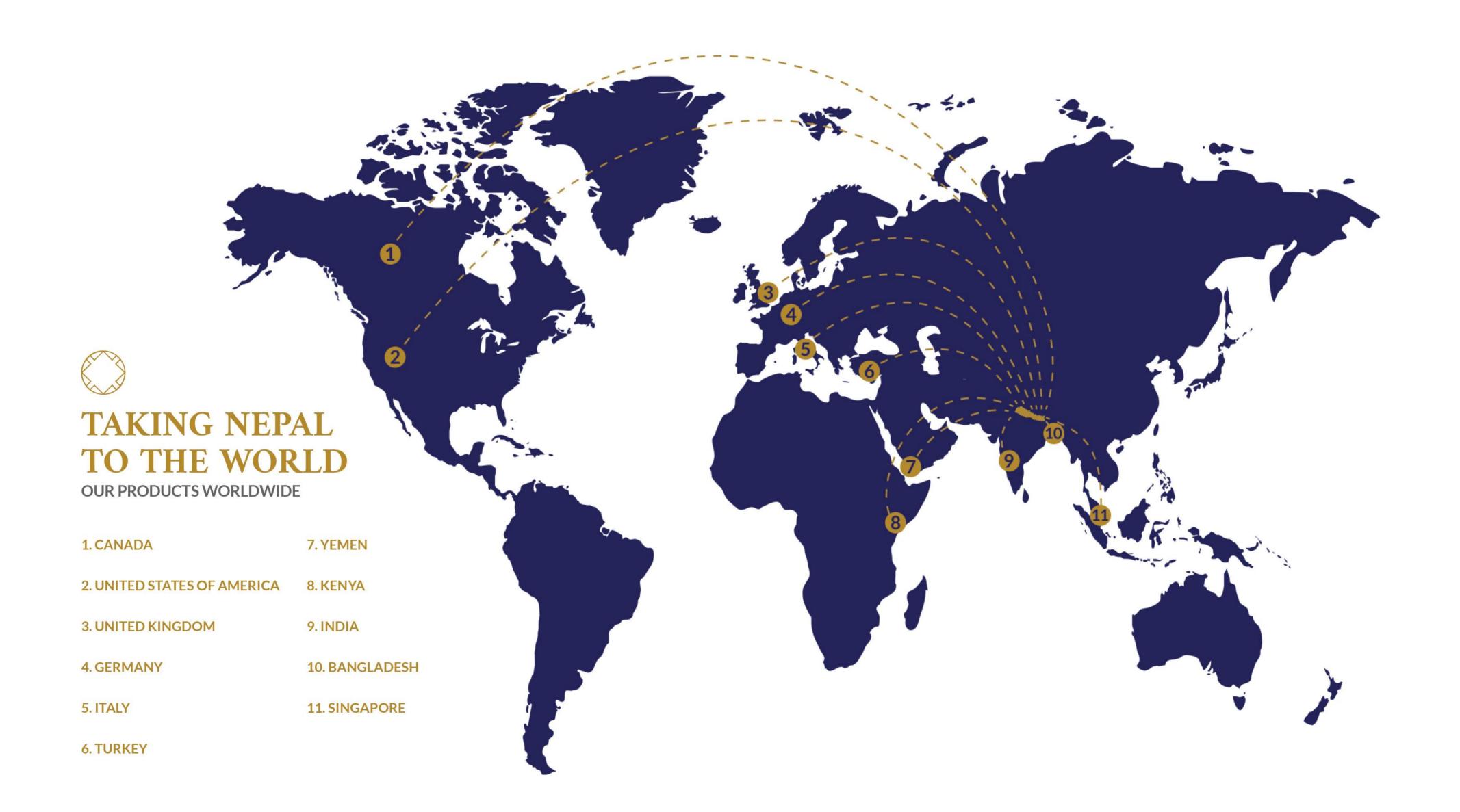
Basu Dev Golyan Vice Chairman

Akshay Golyan Managing Director

Shakti Golyan *Director*

Anant GolyanDirector









Our strong hold over the construction and hospitality space has allowed us to transform our ideas and vision into great projects. The properties we build leave a lasting impression on our customers. Through our portfolio of luxurious urban spaces, we uphold the heritage that the Golyan Group has built over the past few decades.



WESTAR PROPERTIES PVT. LTD.

Nepal was introduced to luxurious comforts by Westar Properties in 2008. It strives to deliver outstanding value to its consumers and partners.

WESTAR RESIDENCY

A 212-apartment project, Westar Residency is the most in-demand residential space in Kathmandu with unparalleled facilities, open spaces, and a peaceful vibe that is unique to this address.

212 apartment

70% open green space area

272,43,851 sq.ft built up area

Unique facilities like amphitheater & private movie theater







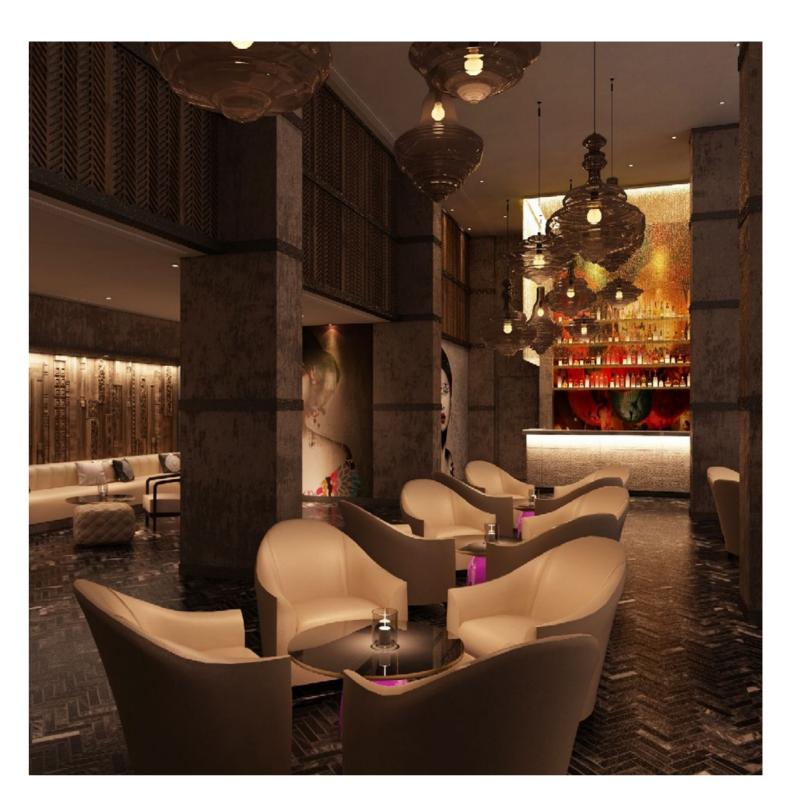
THE RESIDENCES AT HYATT PLACE

An epitome of modern charm and indulgence, the Residences at Hyatt, Soaltee Mode, is set to become the most sought-after address in Kathmandu. The tower will house the most decadent apartments in one of the best locations in the city. Its blend of state-of-the-art amenities and aesthetics makes it the most prestigious residential project in Nepal.



One apartment per floor

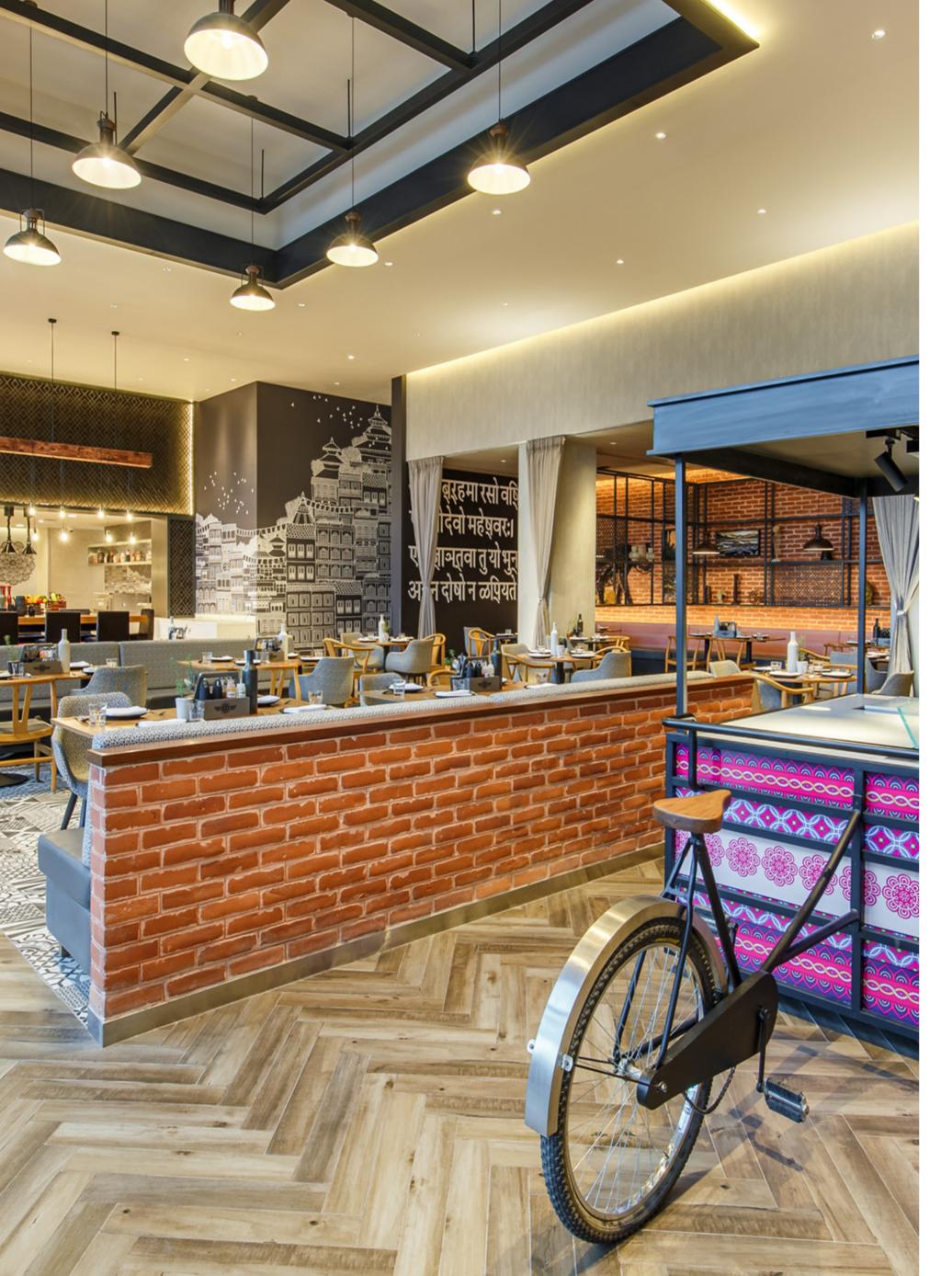




HYATT PLACE HOTEL

Golyan Group has come up with one of the finest and most modern hotels in Kathmandu – Hyatt Place. Hyatt Place is a modern hotel located in peaceful Tahachal, 3km from the UNESCO World Heritage Site, Swayambhunath Stupa and 4 km from the city center. Designed for the multi-tasking traveler looking for uncomplicated experiences in a casual atmosphere, the hotel presents amazing views of the Kathmandu valley with hints of culture and modernism in its surroundings. It features:

- 153 guest rooms including 3 suites and 7 terrace rooms
- Zing World of Flavors
- The Bar
- Zing Sky Bar & Lounge
- The Market
- Meeting Spaces from 62 sqm to 325 sqm
- Outdoor swimming pool
- 24 Hour Fitness Center
- Views of cityscape



ZING-WORLD OF FLAVOURS

Zing World of Flavours is a fresh, vibrant all day dining venue with 180 seating capacity extended to alfresco area. This venue is inspired from global roadside cafes and galactic dive bars and provides an uncomplicated experience which is low on fuss and high on flavors. The kitchen serves menu of simple dishes with bold tastes from South-East Asia with some Italian-Mediterranean options.





ZING-SKYBAR & LOUNGE

Zing Sky Bar & Lounge is an energetic venue by the poolside, a perfect spot to kick back and relax with friends, family and colleagues. In the evening, this place transforms into a buzzing night spot with vibrant music by local and international artists all in the backdrop of Swoyambhunath Stupa. The menu offers curated cocktails and Nepal's best brews paired with selective flavorful bar bites. It accommodates range of seating arrangements from Private Cabana, Lounge, Sunbed to Dining style seating. The venue also features swimming pool of area 1176 sq ft which is divided into jacuzzi, main pool and kid's pool. The main pool has the depth of 4 ft and kid's pool of 1.5 ft.



THE BAR

The Bar is located at the lobby level of the hotel and provides an ideal space to relax with friends or colleagues sipping on a selection of beers, wines, cocktails and mocktails. Menu offers extensive range of local and imported premium beverages along with selected bar bites.





EVENT SPACES

The hotel features modern 500 sq. m of function space for a small or mid-sized event. These spaces are spread over two floors – each floor has a large event space measuring 375 sq. m and 125 sq. m respectively that can be used as a whole, or divided into two equal parts for smaller meetings and events.

These spaces feature comprehensive AV technology (inbuilt projector, PA system), drop-down screens, TV screens etc. Additional Pre function area of 162 sqm is also available for all other space requirements







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FINANCIAL SERVICES

Our entrepreneurial spirit aligned with our core values helps us to venture confidently into new industries that promote Nepal's development. To align ourselves with the country's dynamic growth, the Group identified opportunities and invested as promoters in some of Nepal's premier financial institutions. Evolving customer preferences, changing market forces and government regulations make the financial services industry challenging yet rewarding.





NIC ASIA BANK

NIC Asia Bank is one of the largest private sector commercial banks in Nepal. It was recognized as "Bank of the Year" by *The Banker, Financial Times, London,* twice - once in 2007 and in 2013.

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branches





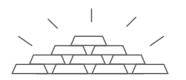




NMB BANK

NMB Bank has been operating in the Nepalese financial market for over 20 years and is one of the leading commercial banks in the banking industry. NMB Bank was awarded the "Bank of the Year - 2017" by *The Banker*, *Financial Times*, *London*.

US\$856 million worth assets as on 2017







ASIAN LIFE INSURANCE COMPANY

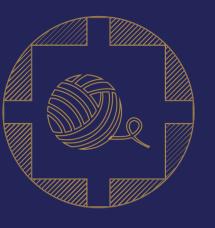
Asian Life Insurance Company Ltd. provides life insurance services and is based in Kathmandu. It offers various insurance plans, including Asian endowment, money back, child endowment, and term and child assurance.



NEPAL LIFE INSURANCE COMPANY

One of the leading life insurance companies in the country, Nepal Life Insurance Company aims to spread insurance to every home and contribute towards an economically healthy and vibrant nation.

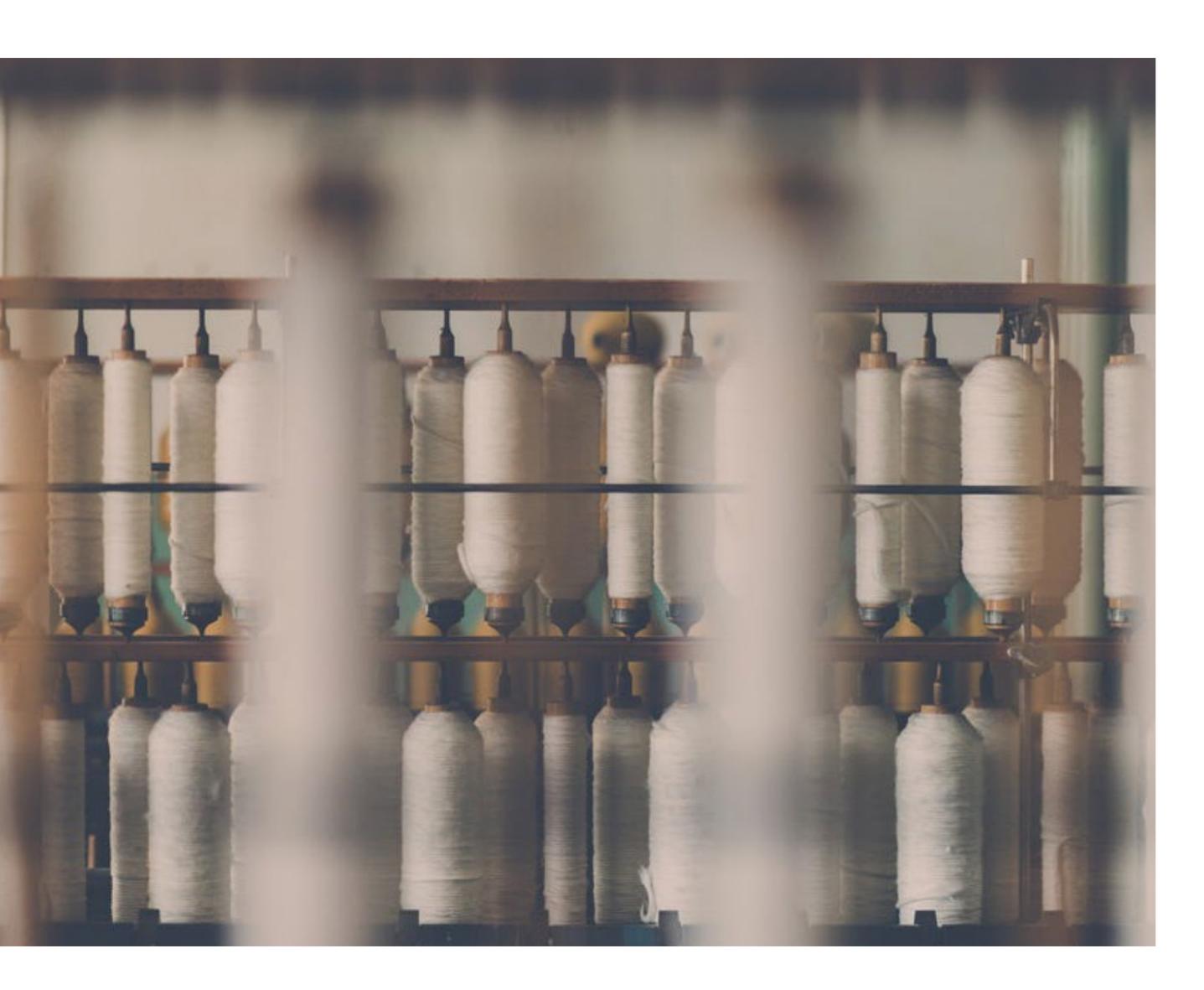




MANUFACTURING

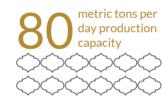
Cutting-edge technology, global footprints and time-tested values are what drives the Group's manufacturing interests. We entered into our first major manufacturing venture by investing in a state-of-the-art weaving mill in the late 1970s. Since then, we have established various manufacturing units to cater to the ever-increasing demands in the textile sector.

Manufacturing is at the heart and root of Golyan Group. Our entry into the manufacturing space has continuously endeavoured to create more opportunities for employment. This way, we can help produce and retain skilled manpower, subsequently strengthening the country's growth and development.



RELIANCE SPINNING MILLS LIMITED

Started in 1994, Reliance Spinning Mills Ltd. is the largest spinning mill in Nepal. The company has two factories and is a professionally managed and technologically advanced spinning mill. Reliance manufactures a variety of synthetic yarns in various blends and counts, which are renowned for their superior strength and durability. It is backed by a workforce of 4,000+ people, making it the single largest employer in Nepal!



















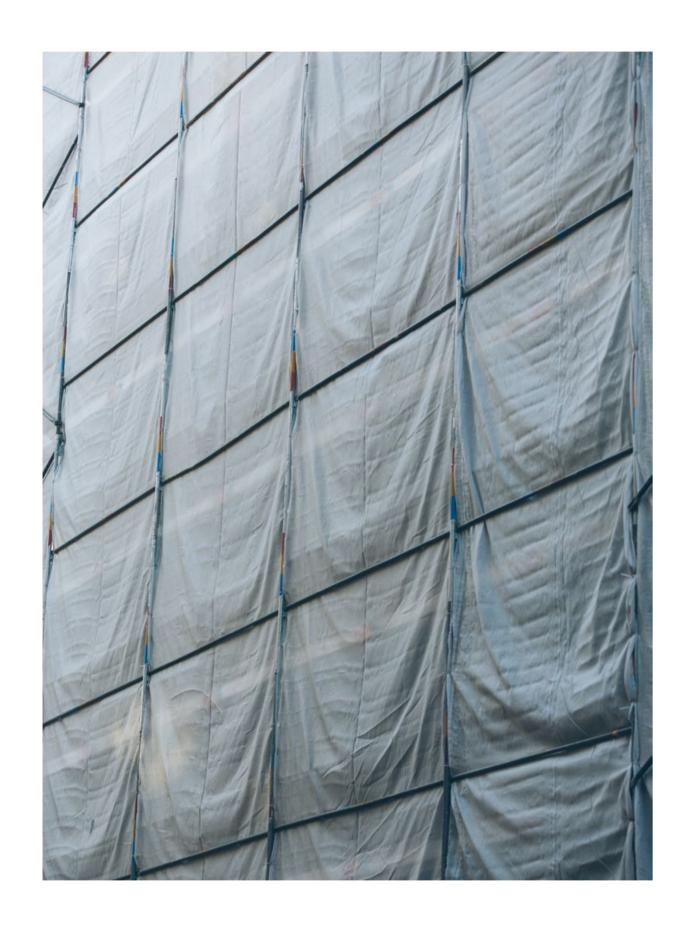
SHIVAM PLASTIC INDUSTRIES PV.T LTD. (SPIPL)

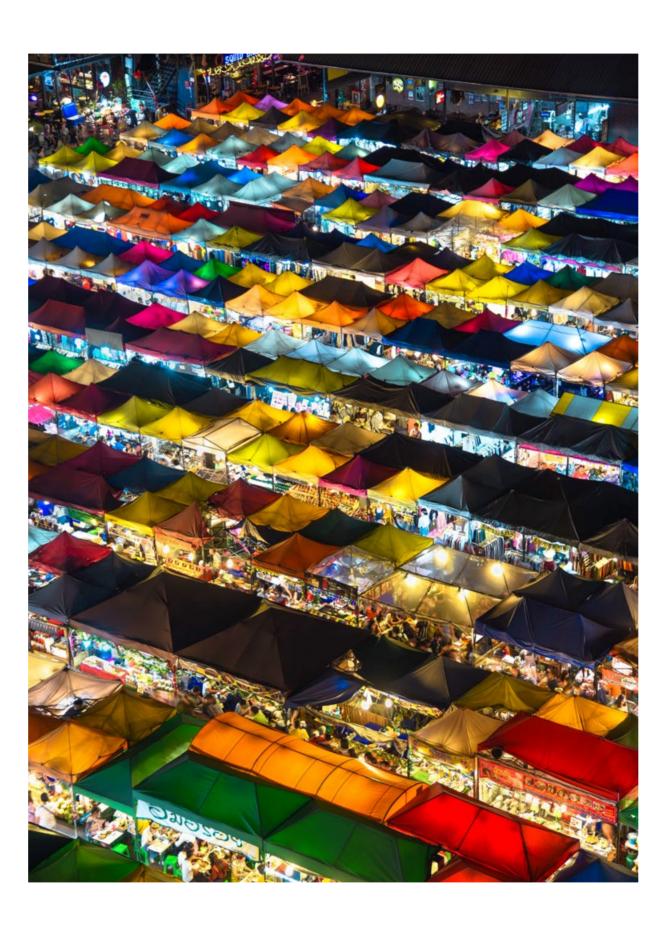
Established in 2000, SPIPL is the leading manufacturer of polypropylene woven fabric. Polypropylene woven fabric has replaced jute in most instances and is used for various industrial and packaging solutions. It is also Nepal's sole manufacturer of Super Paulin, a very strong, lightweight and waterresistant tarpaulin. As a socially conscious company, it has also undertaken concentrated efforts in deploying machineries that effectively consume lesser electricity, while producing 100% recyclable and environmental friendly fabrics.

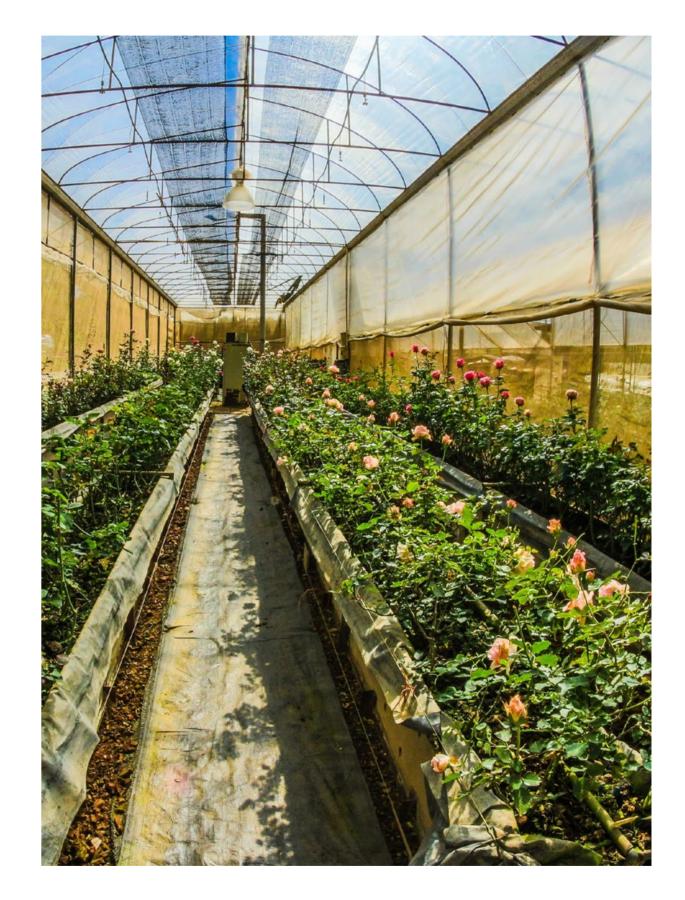
















TRICOT INDUSTRIES

Tricot Industries is an international luxury cashmere manufacturer and market leader that has gained acclaim in the knitwear industry. It has the largest knitting unit in Nepal and an extensive international client base. Apart from cashmere, Tricot also manufactures products from materials such as wool, silk, linen and 100% organic cotton. The company's attention to detail has ensured that their customer retention rate is over 90% - an indelible mark in their legacy! Tricot is also one of the only companies to use Autosweat, a production control software that allows them to be in complete control of customer orders.







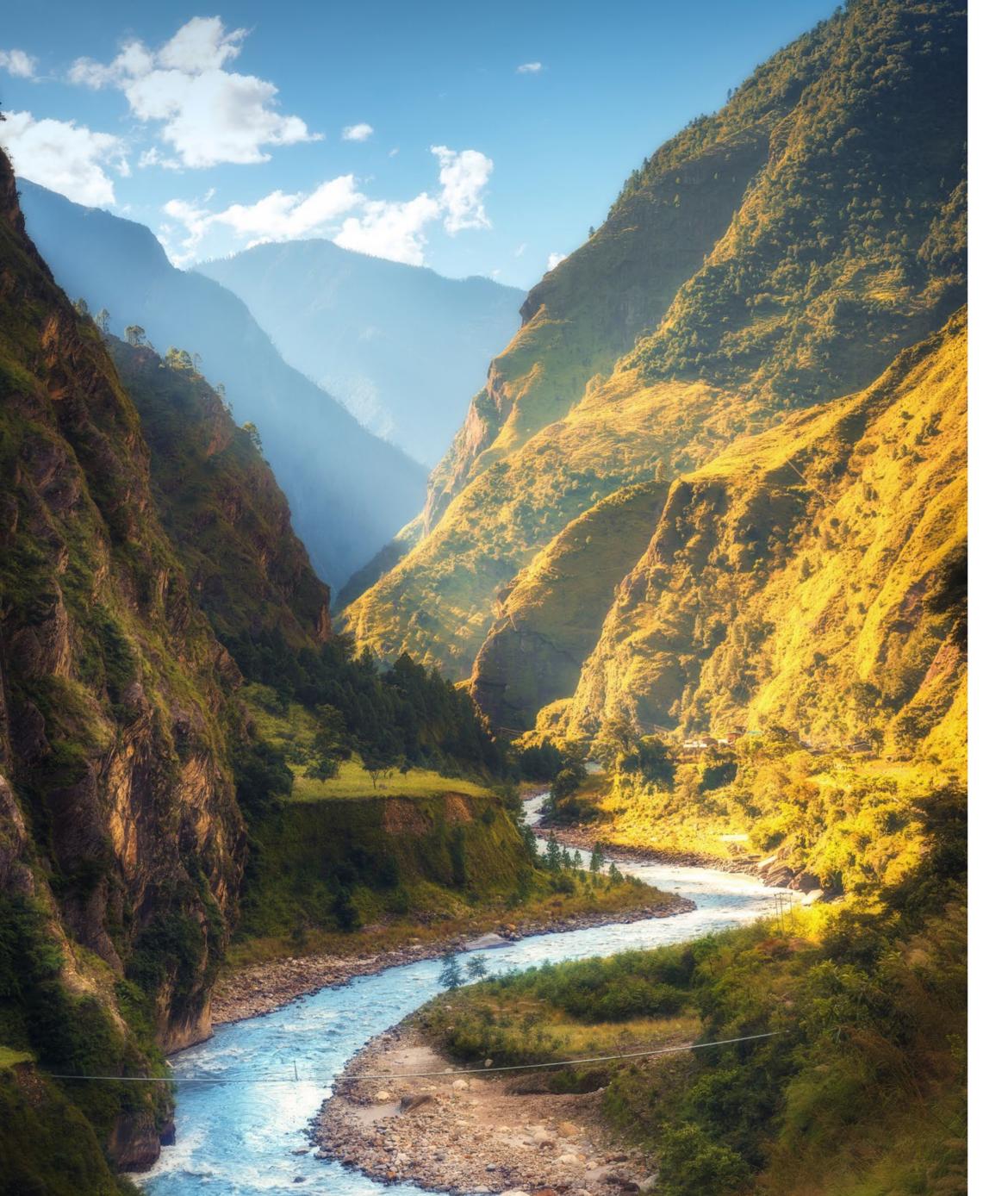






RENEWABLE ENERGY

We strongly believe that clean, renewable energy holds the answer to a better planet. Technological advances in clean energy have led to a much lower environmental impact than conventional energy technologies. By investing in renewable energy in Nepal, we hope to contribute 500 megawatts to the country's sustainability portfolio.



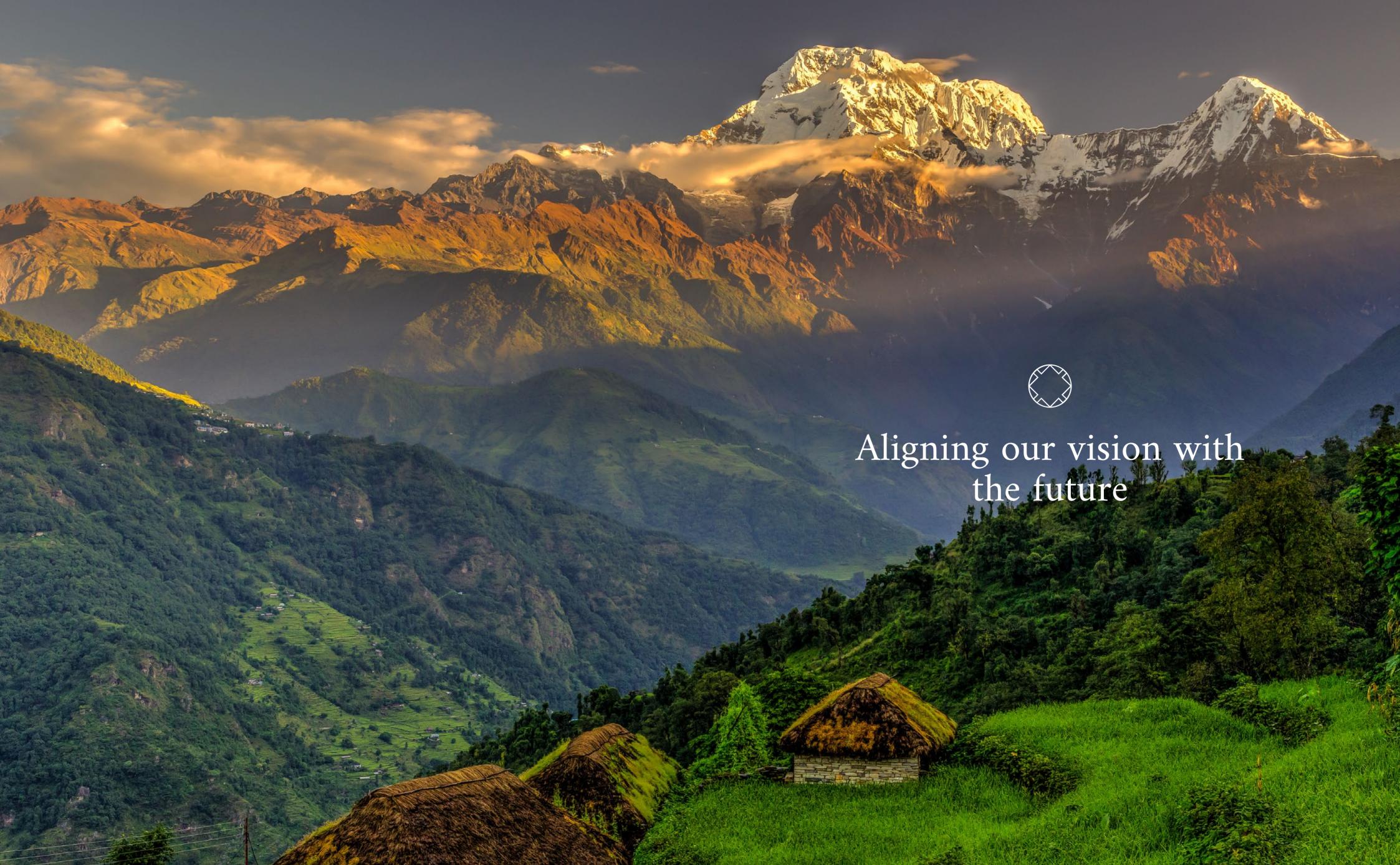


Our involvement in this sector is a promise to create a sustainable future by working for the benefit of the environment and communities around us. Currently, we are involved in the production of 5 renewable projects in Nepal.

- Upper Balephi Hydro Power Limited (46 MW)
- Balephi Hydro Power Limited (36 MW)
- Ikhuwa Khola Hydro Electric Limited (97.2 MW)
- Tarap Khola Hydro Power Limited (50 MW)
- Mugu Khola Hydro Power Limited (57 MW)
- Upper Mugu Hydro Electric Limited (306 MW)
- Namlan Khola Hydro Electric Limited (180 MW)
- Shankuwa Khola-I Hydro Power Limited (40.8 MW)
- Shankuwa Khola Hydro Power Limited (41 MW)
- Bhotekhosi Khola Hydro Power Limited (25 MW)
- Pure Energy Limited: Solar Power (20 MW)
- Positive Energy Limited: Solar Power (20 MW)

Our renewable energy portfolio includes hydro power and solar power projects. On the other hand, we are also exploring wind power which is yet untapped in Nepal as well as ways to identify and expand hydro power generation in the country.







NEW BUSINESSES

Belief in building a better tomorrow is not only at the forefront of all our existing business, it is also at the core of all our new and future ventures. We challenge ourselves to identify and delve into sectors which align remarkable business scope with significant economic growth opportunity.



AGRICULTURE

We have identified the agricultural industry as a key sector for sustainable growth. It aligns perfectly with our mission and vision of long-term development of the country. Nepal has an excellent potential in agricultural production; this is a sector which adds value both within and outside the country. Nepalese agricultural products such as spices, herbs, grains, and certain fruits and vegetables are unmatched in quality. Furthermore, there are specific products that are unique to Nepal's geography and climate.

COMMERCIAL FARMING

Nepal has historically been an agriculture-based economy. However, with an increase in imports and a decline in production, agriculture has long been overlooked. After conducting an indepth analysis of the market and the potential within the country, The Group has taken an initiative to launch a project which adds to the agricultural production in the country. This will not only help in the country's trade deficit, it will also create employment opportunities and reinvigorate the farmers in our country.

In the first phase of this project, we have acquired 330 acres of land which will yield 28,000 tons of produce per year. Our goal is to have this project be a platform that contributes towards the rebirth of agricultural production in Nepal.





Mato, the Nepali word for soil, aims to encourage the scalability of agricultural production all over the country by creating strong demand links in both domestic and international markets. The company aggregates products from organic farms all over Nepal and promotes them directly to the consumers both locally and internationally. By sourcing and selling directly, Mato is able to give a better price to the farmers as well as offer better prices to the consumer. The goal is to have the world recognize Nepalese agricultural products for their distinct quality. All the products by Mato will be 100% organic.





Dhago is a premium clothing brand that promotes the culture and beauty of Nepal and its people. Dhago aims to create sustainable growth for the country and its communities by partnering with women entrepreneurs in rural areas and giving back a part of its revenues to contribute to their development. All products by Dhago are 100% made in Nepal.

Through contemporary fashion, the brand seeks to take Nepal to the World.





CORPORATE SOCIAL RESPONSIBILITY

We believe that the future of Nepal is in the hands of its people and communities. As a family-owned business, corporate social responsibility is of paramount importance to the Group. The Jayant Golyan Foundation serves as the social development arm of Golyan Group. Through the Foundation, we connect the Group's aspirations with the needs of the community and environment of Nepal.

THE JAYANT GOLYAN FOUNDATION

The primary focus of The Jayant Golyan Foundation has been towards village development in rural Nepal. We help farmers excel in their cultivation and yields by providing them resources, training, and guidance. We also help connect them to clients both local and abroad. The goal is to create self-sustaining villages across Nepal wherein the farmers and other business owners in villages have better yields, better value for their work, and better lives.

The driving force behind Nepal's economy in the near future will be its youth. The Golyan Group has been addressing a key issue in the country which is its workforce leaving the country in search for better opportunities abroad. We recognize that if the youth are well motivated, they can go on to join the country's workforce and be responsible for its momentous future. The Foundation is working to create better opportunities in this regard through nation-wide skill training camps and placements that are aligned with the individual's vision. Our goal is to provide the best opportunities in Nepal not just through our businesses, but by engaging the youth's aspirations for themselves.

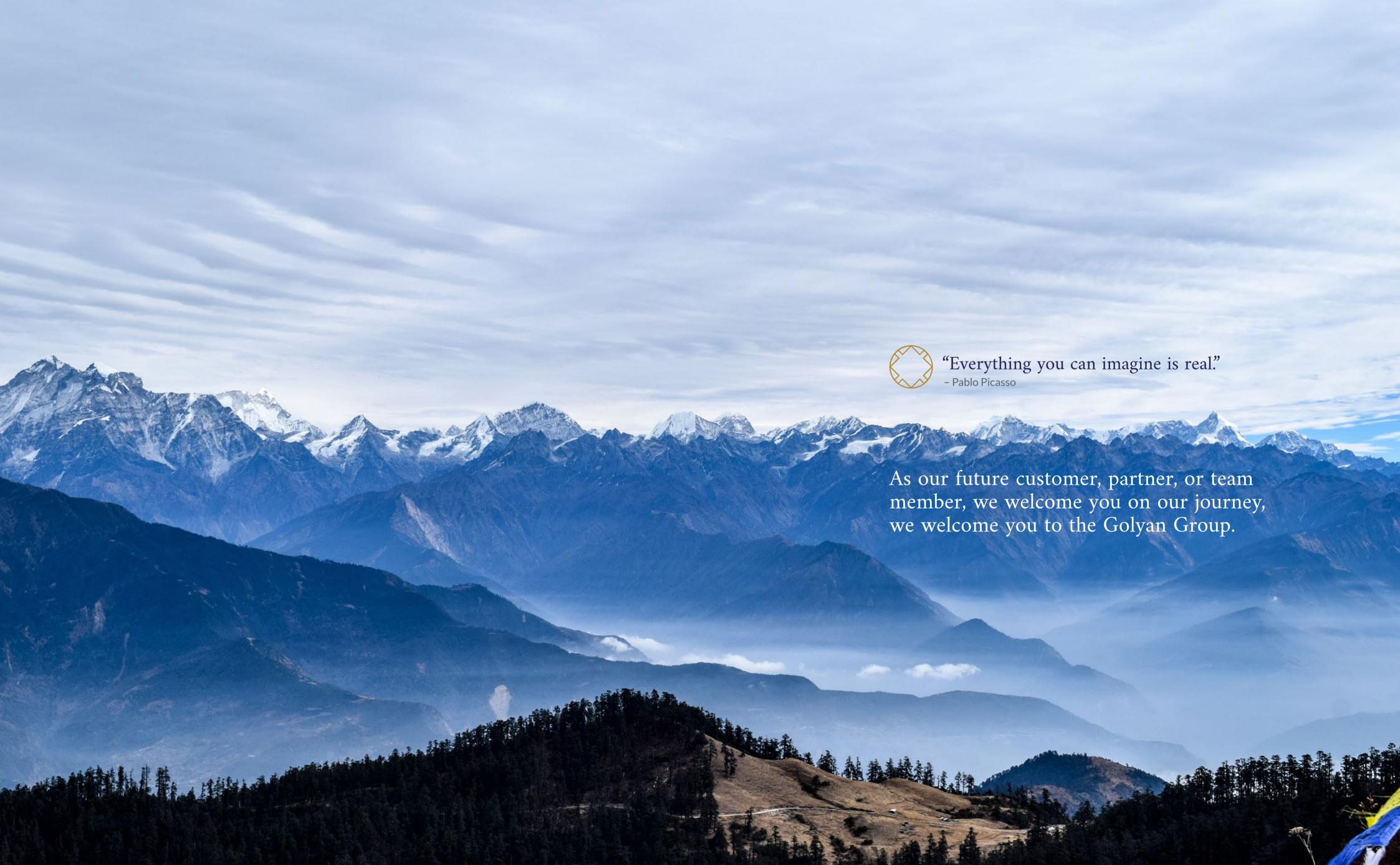




The Foundation also aims to create entrepreneurship amongst the women of Nepal in industries such as sewing, knitting, and weaving. All of the production goes towards sustainable textile manufacturing within Nepal itself. So far, over 100 entrepreneurs have been created in 5 rural villages through the Foundation's efforts.

The vision of The Jayant Golyan Foundation is to contribute to the growth of Nepal by contributing towards the growth of its core people.









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